



# The Chicago School: How the University of Chicago Assembled the Thinkers Who Revolutionized Economics and Business

*Johan Van Overtveldt*

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When Richard Nixon said “We are all Keynesians now” in 1971, few could have predicted that the next three decades would result in a complete transformation of the global economic landscape. The transformation was led by a small, relatively obscure group within the University of Chicago’s business school and its departments of economics and political science. These thinkers — including Milton Friedman, Gary Becker, George Stigler, Robert Lucas, and others — revolutionized economic orthodoxy in the second half of the 20th century, dominated the Nobel Prizes awarded in economics, and changed how business is done around the world. Written by a leading European economic thinker, *The Chicago School* is the first in-depth look at how this remarkable group came together. Exhaustively detailed, it provides a close recounting of the decade-by-decade progress of the Chicago School’s evolution. As such, it’s an essential contribution to the intellectual history of our time.



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